

1 BILL NO. R-96-08-15

2 CONFIRMING RESOLUTION NO. R-50-96

3 **A CONFIRMING RESOLUTION designating an "Economic**
4 **Revitalization Area" under I.C. 6-1.1-12.1 for property commonly**
5 **known as 3600 Pontiac Street, Fort Wayne, Indiana 46803 . (Rea**
6 **Magnet Wire Company, Inc.)**

7 **WHEREAS**, Common Council has previously designated and declared by Declaratory
8 Resolution the following described property as an "Economic Revitalization Area" under Section 153.02
9 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to
10 wit:

11 **Attached hereto as "Exhibit A" as if a part herein; and**

12 **WHEREAS**, said project will create ten permanent jobs for a total additional annual payroll of
13 \$300,000, with the average new annual job salary being \$30,000 and retain 196 permanent jobs for a
14 current annual payroll of \$9,133,889, with the average current annual job salary being \$46,601; and

15 **WHEREAS**, the total estimated project cost is \$1,478,455; and

16 **WHEREAS**, recommendations have been received from the Committee on Finance and the
17 Department of Economic Development concerning said Resolution; and

18 **WHEREAS**, notice of the adoption and substance of said Resolution has been published in
19 accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said
20 Resolution; and

21 **WHEREAS**, if said Resolution involves an area that has already been designated an allocation
22 area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution
23 approving the designation.
24

25 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY**
26 **OF FORT WAYNE, INDIANA:**
27
28
29

1 **SECTION 1.** That, the Resolution previously designating the above described property as an
2 "Economic Revitalization Area" is confirmed in all respects.

3 **SECTION 2.** That, the hereinabove described property is hereby declared an "Economic
4 Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this
5 Resolution and shall terminate on March 1, 1998.

6 **SECTION 3.** That, said designation of the hereinabove described property as an "Economic
7 Revitalization Area" shall apply to a deduction of the assessed value of personal property for new
8 manufacturing equipment.

9 **SECTION 4.** That, the estimate of the number of individuals that will be employed or whose
10 employment will be retained and the estimate of the annual salaries of those individuals and the estimate
11 of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are
12 reasonable and are benefits that can be reasonably expected to result from the proposed described
13 installation of the new manufacturing equipment.
14

15 **SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

- 16 (a) If the proposed new manufacturing equipment is not installed, the approximate current
17 year tax rates for this site would be \$8.7917/\$100.
- 18 (b) If the proposed new manufacturing equipment is installed and no deduction is granted,
19 the approximate current year tax rate for the site would be \$8.7917/\$100 (the change
20 would be negligible).
- 21 (c) If the proposed new manufacturing equipment is installed, and a deduction percentage of
22 eighty percent (80%) is assumed, the approximate current year tax rate for the site would
23 be \$8.7917/\$100 (the change would be negligible).
24

25 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the
26 assessed value of the new manufacturing equipment shall be for a period of 5 years.
27
28
29

1 **SECTION 7.** The benefits described in the Petitioner's Statement of Benefits can be reasonably
2 expected to result from the project and are sufficient to justify the applicable deductions.

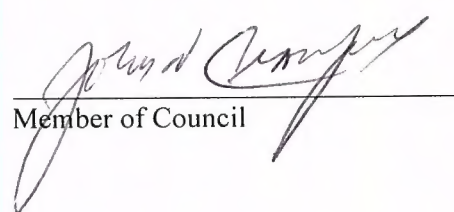
3 **SECTION 8.** For new manufacturing equipment, a deduction application must contain a
4 performance report showing the extent to which there has been compliance with the Statement of
5 Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be
6 submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic
7 Development and must be included with the deduction application. For subsequent years, the
8 performance report must be updated and submitted along with the deduction application at the time of
9 filing.

10 **SECTION 9.** The performance report must contain the following information:

- 11 A. The cost and description of real property improvements and/or new manufacturing
12 equipment required.
13 B. The number of employees hired through the end of the preceding calendar year as a
14 result of the deduction.
15 C. The total salaries of the employees hired through the end of the preceding calendar year
16 as a result of the deduction.
17 D. The total number of employees employed at the facility receiving the deduction.
18 E. The total assessed value of the real and/or personal property deductions.
19 F. The tax savings resulting from the real and/or personal property being abated.


20 **SECTION 10.** That, this Resolution shall be in full force and effect from and after its passage
21 and any and all necessary approval by the Mayor.

22
23
24
25
26
27
28
29



Member of Council

APPROVED AS TO FORM AND LEGALITY



J. Timothy McCaulay, City Attorney

CERTIFICATE OF SURVEY

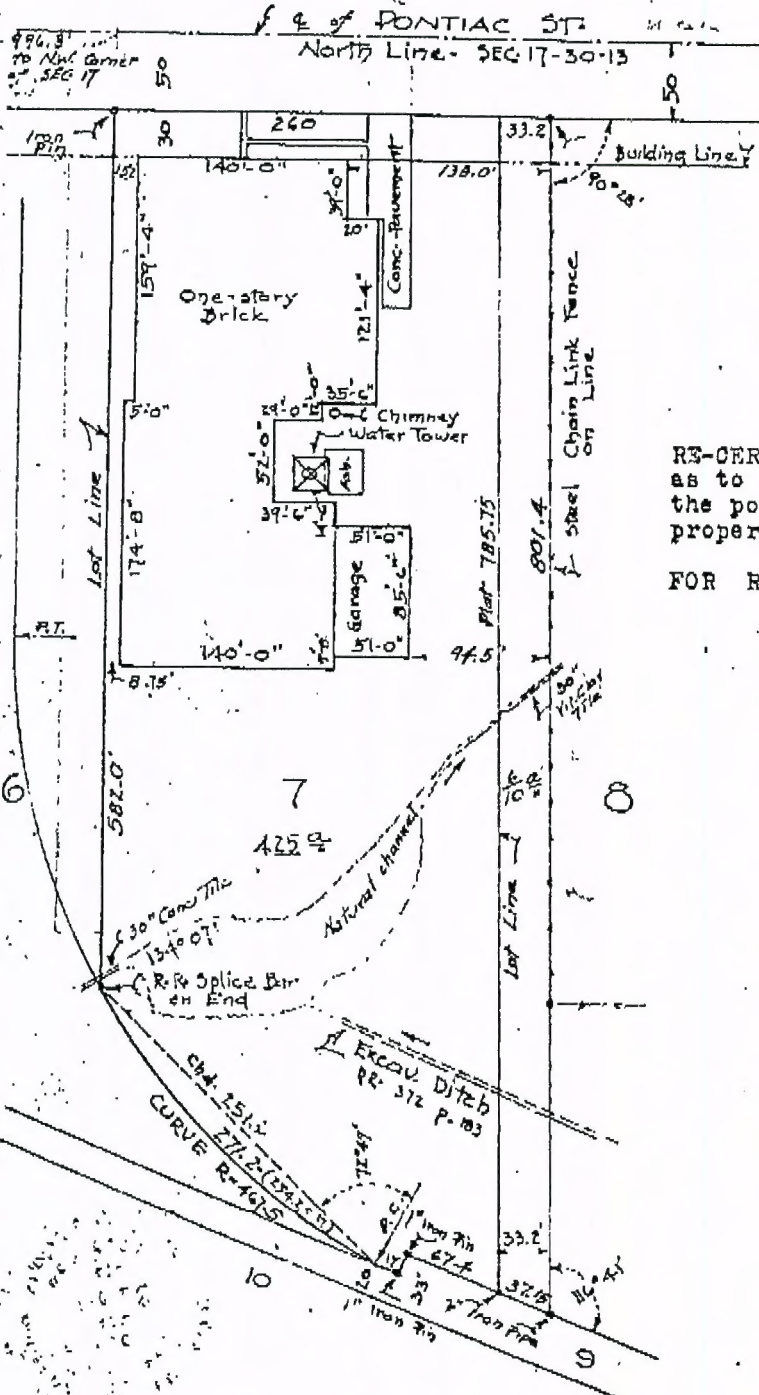
NUMBER

Office of **A. K. HOFER**
CIVIL ENGINEER-FORT WAYNE

Registered in Indiana
No. 72

This document is the record of a resurvey of land and real estate situated in the City of Fort Wayne, Allen County, Indiana, made in accordance with the plat and deed record thereof on file in the Office of Recorder of said County and State. The land below described exists in full dimension as herein noted in feet, and is free from encroachments by adjoining landowners, and furthermore, contains entirely within its boundaries the structures of the buildings on it situated; all as below indicated in detail. Any exceptions or discrepancies are below noted.

DESCRIPTION OF PROPERTY Lot No. **7** and **The West Thirty-three and Two Tenths (33.2) Feet of Lot No. 8**
GREATER FORT WAYNE INDUSTRIAL ADDITION, Section "A"



REFERENCE:
Plat Book 12, page 20

NOTE: Corners of property are marked as indicated.

The dimensions and position of buildings situated upon the described premises are noted in feet and inches.

RE-CERTIFIED as of May 8, 1951, as to all dimensions, and as to the positions and identities of property corner markers.

FOR Rea Magnet Wire Company, Inc.

A. K. Hofer

IN WITNESS WHEREOF, I place my hand and seal, this 9 day of MARCH, 1944

SURVEYOR
and DEVELOPING
ENGINEER

of South Wood Park Area
Kensington Park-Forest Hill Area
Lafayette Place-Harrison Hill Area

Indian Village-Kirkwood Park
Oakwood-Oakdale-Hillview Place Area
City Park and Boulevard System-Municipal Airport

Read the first time in full and on motion by Crawford,
and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne, Indiana, on Wednesday, the 10th day of
September, 1996, at 5:30 o'clock
P.M., E.S.T.

DATED: 8-27-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,
and duly adopted, placed on its passage. PASSED ~~POST~~
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT:
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS				<u>✓</u>
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 9-10-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. P-50-96
on the 10th day of September, 1996

ATTEST:

Sandra E. Kennedy (SEAL) DD Schmitt
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 11th day of September, 1996,
at the hour of 11:30 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 11th day of September, 1996,
at the hour of 4:30 o'clock P.M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Digest

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE This is to confirm the approval of an Economic Revitalization Area for Rea Magnet Wire Company, Inc. for new manufacturing equipment in the amount of \$1,478,455. In order to expand, Rea Magnet Wire will purchase a new 25 foot vertical enameling oven complete with enameling systems, payoffs, takeups, and all other pertinent equipment necessary for manufacturing heavy gages of magnet wire.

EFFECT OF PASSAGE Creation of ten full-time jobs with the average new salary of \$30,000.

Effect OF NON-PASSAGE Additional employees may not be added and company may not expand.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first year tax savings: \$13,020. Tax revenues paid by Rea Magnet Wire Company, Inc. over the ten year period: \$21,525.

ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

August 28, 1996

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date August 31, 1996,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill Nos. R-96-08-14 and R-96-08-15
Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 1

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-96-08-14 AND R-96-08-15)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 8/27/96,
DATE
DESIGNATING PROPERTY AT 3600 East Pontiac Street, Fort Wayne,
Indiana. (Rea Magnet Wire Company, Inc.)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED
AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER
THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND
CONFIRMED OR RESCINDED ON Tuesday, September 10, 1996, at 5:30 o'clock
DATE, TIME & PLACE
P,M, Common Council Conference Room 128, City-County Bldg., 1st Floor,
One Main Street, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)
YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD
AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY
(219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY
CITY CLERK

BILL NO. R-96-08-15

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) XXXXXXXXXXXX (RESOLUTION) confirming resolution designating
an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3600 Pontiac Street, Fort Wayne, IN 46803 (Rea Magnet Wire
Company, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) XXXXXXXXXXXX (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) XXXXXXXXXXXX (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<u>John W. Murphy</u>	_____	_____	_____
<u>Robert A. Bingham</u>	_____	_____	_____
<u>Donald H. Huerst</u>	_____	_____	_____
<u>Donna J. [unclear]</u>	_____	_____	_____
<u>Archie L. [unclear]</u>	_____	_____	_____
<u>Thomas J. Henry</u>	_____	_____	_____
<u>Debbie Hill</u>	_____	_____	_____
<u>Clara R. Edmonds</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 9.10.96

Sandra E. Kennedy
City Clerk

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

46 lines, 1 columns wide equals 46 equivalent lines

at .346 cents per line

\$ 15.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 16.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: AUG 31, 19 96

Title: Julie L Smith
Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-96-08-14 AND R-96-08-15)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 8/27/96 DESIGNATING PROPERTY AT 3600 East Pontiac Street, Fort Wayne, Indiana, (Rea Magnet Wire Compang. Inc.)

AN ECONOMIC REVITALIZATION AREA, A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, September 10, 1996, at 5:30 o'clock

P.M. Common Council Conference Room 128, City-County Bldg., 1st Floor, One Main Street, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING. REASONABLE ACCOMMODATIONS FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY
CITY CLERK
#263235

8--31

ate of Indiana)
) ss:
len County)
ersonally appeared before me, a notary public in and for said county and state, the
ndersigned JULIE L SMITH who, being duly sworn, says that he/
ne is Clerk of the The Journal-Gazette newspaper of general
rculation printed and published in the English language in the (city) (town) of
Fort Wayne, IN in state and county aforesaid, and that the printed matter
ttached hereto is a true copy, which was duly published in said paper for
1 time , the dates of publication being as follows:
8-31-96
ubscribed and sworn to before me this 31st day of AUG, 19 96.
Notary Public
MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14,1997

My commission expires:

FW COMMON COUNCIL

(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

ALLEN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

46 lines, 1 columns wide equals 46 equivalent lines
at .346 cents per line

\$ 15.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 16.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: AUG 31, 19 96

Title:

Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-96-08-14 AND R-96-08-15)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 8/27/96 DESIGNATING PROPERTY AT 3600 East Pontiac Street, Fort Wayne, Indiana, (Rea Magnet Wire Compang. Inc.)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, September 10, 1996, at 5:30 o'clock

P.M. Common Council Conference Room 128, City-County Bldg., 1st Floor, One Main Street, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING. REASONABLE ACCOMMODATIONS FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY
CITY CLERK
#263235

8-31

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/ she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter

attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

8-31-96

Subscribed and sworn to before me this 31st day of AUG, 19 96.

Notary Public

My commission expires: MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997